EXCESS AUTOMOBILE LIABILITY  
Amended Limit of Liability

In consideration of the premium charged, and always subject to all other provisions of this Policy, we agree with the Educational Organization that:

1. The Annual Aggregate Limit of Liability stated in Item 2(b) of the Declarations and referenced in the first section of Paragraph 3. of this Policy shall not apply to Bodily Injury or Property Damage arising out of the operation of an Automobile by or behalf of an Included Entity.

2. The definition of Limit of Liability is amended to add the following language at the end:

   Provided however, the Annual Aggregate Limit stated in Item 2(b) of the Declarations does not apply to Bodily Injury or Property Damage arising out of the operation of an Automobile by or behalf of an Included Entity.

3. Paragraph 5. of this Policy is deleted in its entirety and replaced with the following:

   Except with respect to Bodily Injury or Property Damage arising out of the operation of an Automobile by or behalf of an Included Entity, we shall have no further obligation after the Annual Aggregate Limit of Liability has been exhausted.

4. This endorsement does not apply to liability related to or arising out of or in any way involving any actual or alleged Sexual Misconduct.

All other Policy provisions remain the same.